

M E M O R A N D U M

**TO: AIDA BOARD OF DIRECTORS
INTERESTED PARTIES**

FROM: LAURE A. MANUSZEWSKI

DATE: August 7, 2007

SUBJECT: SPECIAL BOARD MEETING

PLEASE BE ADVISED THAT THE TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY WILL BE HOLDING A SPECIAL BOARD OF DIRECTORS MEETING ON TUESDAY, AUGUST 14, 2007.

The meeting will be held in AIDA offices located at 4287 Main Street in Snyder beginning at 8:30 am.

The only agenda item is as follows:

3500 Main Street Station, Inc. – Company is requesting Agency consent to an Assignment and Assumption of Lease from BG M-K, LLC to 3500 Main Street Station, Inc. Company is also requesting the Agency participate in a Leasehold Mortgage in an amount not to exceed \$9,999,999. Project is located at 3500 Main Street within the Amherst Central School District. Project is known as University Plaza and is currently in Agency title. The current payment in lieu of tax (PILOT) agreement will not be affected by this transaction. Project may be eligible for mortgage recording tax exemption.

**Please contact Agency offices if you are unable to attend this meeting.
688.9000.**

The regularly scheduled meeting of August 17th will go on as scheduled, beginning at 8:30 am.